

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 SAM-01 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 SAJ-01

AGR-05 TAR-01 HEW-02 CIAE-00 DODE-00 INR-07 NSAE-00

PA-01 USIA-06 PRS-01 AF-06 L-03 H-02 FEAE-00 OES-03

COME-00 FRB-03 XMB-02 OPIC-03 LAB-04 SIL-01 DOTE-00

/106 W

----- 063120

R 301437Z DEC 75

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 5466

INFO USMISSION EC BRUSSELS

AMEMBASSY LONDON

AMEMBASSY MADRID

AMCONSUL OPORTO

AMEMBASSY PARIS

USMISSION OECD PARIS

AMCONSUL PONTA DELGADA

AMEMBASSY ROME

USMISSION NATO

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E.O. 11652: N/A

TAGS: ECON. PO

SUBJECT: GASOLINE PRICES RAISED

REF: LISBON 7585

1. LONG-ANTICIPATED RISE IN GASOLINE PRICES WAS QUIETLY PUT INTO EFFECT DECEMBER 30. ACTION WAS NOT FORMALLY ANNOUNCED BY GOVERNMENT, BUT "CONFIRMED" TO PRESS BY DIRECTORATE-GENERAL OF FUELS. SUPER GASOLINE WAS RAISED TO (AT 25.5 ESCUDOS TO DOLLAR)

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\$2.59/GALLON, REGULAR TO \$2.23. NEW PRICES REPRESENT 36-40

PERCENT INCREASE OVER PREVIOUS PRICES, AND 133-150 PERCENT RISE OVER 1973 PRICES. GASOLINE PRICES NOW PROBABLY HIGHEST IN EUROPE, WHILE PRICE OF DIESEL FUEL APPARENTLY REMAINS UNCHANGED AT 60 CENTS A GALLON, ONE OF LOWEST IN EUROPE.

2. LONG LINES OF CARS STARTED FORMING AT GAS STATIONS IN MID-AFTERNOON OF DECEMBER 29 TO TANK UP BEFORE PRICES CHANGED, AND SUPPLIES WERE EXHAUSTED AT MANY STATIONS. RAISES ALSO ANTICIPATED FOR PUBLIC TRANSIT AND TAXIS, AND LPG FUELS.

3. COMMENT: GASOLINE PRICE RISES ARE ANOTHER STEP IN GOVERNMENT'S PROGRESSIVE AUSTERITY PROGRAM. GOP CONTINUES TO MOVE CAREFULLY AND ENACT RESTRICTIVE MEASURES IN VERY LOW KEY FASHION, TO MINIMIZE OPPOSITION. THESE PRICE INCREASES, ALONG WITH MANY OTHERS IN THE WORKS, WILL MEAN SUBSTANTIALLY INCREASED INFLATION IN 1976.  
OKUN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM PRODUCTS, PRICE DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975LISBON07685  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750450-0349  
**From:** LISBON  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t1975125/aaaaadtw.tel  
**Line Count:** 78  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 LISBON 7585  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30 APR 2003 by BoyleJA>; APPROVED <10 JUL 2003 by MorefiRH>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
06 JUL 2006

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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GASOLINE PRICES RAISED  
**TAGS:** ECON, PO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006